

## Sand Bay Homeowners Association, Inc. Profit & Loss Budget Performance January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget	Apr '22 - Feb 23	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Operating Income</b>							
Annual Assessment Income 50Lots	0.00	0.00	0.00	21,250.00	21,250.00	0.00	21,250.00
Estoppel Letter Fee	0.00	0.00	0.00	750.00	0.00	750.00	0.00
Late Fees	0.00	0.00	0.00	126.64	0.00	126.64	0.00
<b>Total Operating Income</b>	0.00	0.00	0.00	22,126.64	21,250.00	876.64	21,250.00
<b>Total Income</b>	0.00	0.00	0.00	22,126.64	21,250.00	876.64	21,250.00
<b>Gross Profit</b>	0.00	0.00	0.00	22,126.64	21,250.00	876.64	21,250.00
<b>Expense</b>							
Collection Expenses	0.00	0.00	0.00	14.50	0.00	14.50	0.00
Emergency Reserve Fund	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	1,500.00
Miscellaneous Expense	0.00	0.00	0.00	163.57	100.00	63.57	100.00
<b>Operating Expenses</b>							
<b>Dues and Subscriptions *Annual</b>							
FL State Corp Recording *Annual	0.00	0.00	0.00	140.00	70.00	70.00	70.00
USPS PO Box Annual Fee *	0.00	0.00	0.00	166.00	154.00	12.00	154.00
<b>Total Dues and Subscriptions *Annual</b>	0.00	0.00	0.00	306.00	224.00	82.00	224.00
<b>Insurance Expense *Annual</b>							
General Liability Ins. *Annual	0.00	0.00	0.00	623.20	690.00	-66.80	690.00
<b>Total Insurance Expense *Annual</b>	0.00	0.00	0.00	623.20	690.00	-66.80	690.00
<b>Landscaping and Groundskeeping</b>							
Landscaping Improvements	0.00	260.66	-260.66	0.00	1,433.67	-1,433.67	1,564.00
Lawn Care Common Areas	900.00	900.00	0.00	4,865.00	4,950.00	-85.00	5,400.00
<b>Total Landscaping and Groundskeeping</b>	900.00	1,160.66	-260.66	4,865.00	6,383.67	-1,518.67	6,964.00
<b>Office Expenses</b>							
Computer Software & Services	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Office Supplies	0.00	0.00	0.00	142.67	170.00	-27.33	196.00
Postage Stamps	0.00	0.00	0.00	126.00	58.00	68.00	116.00
<b>Total Office Expenses</b>	0.00	0.00	0.00	254.17	228.00	26.17	412.00
<b>Ponds</b>							
Pond Ennvironmental Maintenance	300.00	300.00	0.00	1,650.00	1,650.00	0.00	1,800.00
Pond Savings Spillway Funding	0.00	0.00	0.00	0.00	1,410.00	-1,410.00	1,410.00
<b>Total Ponds</b>	300.00	300.00	0.00	1,650.00	3,060.00	-1,410.00	3,210.00
<b>Property Repairs Maintenance</b>							

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**Sand Bay Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**  
 January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget	Apr '22 - Feb 23	YTD Budget	\$ Over Budget	Annual Budget
Brick Walls & Posts Maintenance	0.00	50.00	-50.00	0.00	275.00	-275.00	300.00
Fence Maintenance & Repair	0.00	0.00	0.00	58.91	0.00	58.91	0.00
Guard Shack Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00
<b>Total Property Repairs Maintenance</b>	0.00	50.00	-50.00	58.91	275.00	-216.09	2,700.00
<b>Utilities</b>							
Electrical Lighting-02472	401.30	400.28	1.02	2,123.44	2,201.57	-78.13	2,401.71
General Service-Electric-62510	61.10	62.00	-0.90	334.95	341.00	-6.05	372.00
Water	59.46	79.38	-19.92	336.70	436.60	-99.90	476.29
<b>Total Utilities</b>	521.86	541.66	-19.80	2,795.09	2,979.17	-184.08	3,250.00
<b>Total Operating Expenses</b>	1,721.86	2,052.32	-330.46	10,552.37	13,839.84	-3,287.47	17,450.00
<b>Professional Fees</b>							
Attorney Fees	0.00	366.66	-366.66	900.00	2,016.67	-1,116.67	2,200.00
<b>Total Professional Fees</b>	0.00	366.66	-366.66	900.00	2,016.67	-1,116.67	2,200.00
<b>Total Expense</b>	1,721.86	2,418.98	-697.12	11,630.44	17,456.51	-5,826.07	21,250.00
<b>Net Ordinary Income</b>	-1,721.86	-2,418.98	697.12	10,496.20	3,793.49	6,702.71	0.00
<b>Other Income/Expense</b>							
<b>Other Income</b>							
Interest Income	1.51	0.00	1.51	6.67	0.00	6.67	0.00
<b>Total Other Income</b>	1.51	0.00	1.51	2,006.67	0.00	2,006.67	0.00
<b>Net Other Income</b>	1.51	0.00	1.51	39.70	0.00	39.70	0.00
<b>Net Income</b>	<b>-1,720.35</b>	<b>-2,418.98</b>	<b>698.63</b>	<b>10,535.90</b>	<b>3,793.49</b>	<b>6,742.41</b>	<b>0.00</b>